



FOR IMMEDIATE RELEASE

Immgenuity welcomes Dean Petkanas to its Board of Directors

Dover, Delaware January 02, 2023 - Immgenuity, a leading biotechnology company focused on developing an innovative immunotherapy to achieve a remission in HIV, announced today that Dean Petkanas has joined its Board of Directors. With over 25 years of experience in the biopharmaceutical industry, Petkanas brings a wealth of knowledge and expertise to Immgenuity's board.

"We are thrilled to welcome Dean to our Board of Directors," said Immgenuity's CEO, Dr. Sateesh Apte. "His deep understanding of the biotech industry, as well as his experience in leading and growing successful companies, will be invaluable to Immgenuity as we continue to advance our immunotherapeutics."

Dean Petkanas is a corporate finance and executive management professional with over 25 years of investment banking and capital markets experience.

In 2010 Mr. Petkanas co-founded Kannalife Sciences, Inc. and for the past 10 years was principally responsible for the creation and execution of the Company's business model, including the licensing of patents from the National Institutes of Health for disease indications Hepatic Encephalopathy (HE) and Chronic Traumatic Encephalopathy (CTE). In 2013, he was responsible for securing Series A financing for Kannalife.

Mr. Petkanas' background in pharmaceuticals extends to his work as investment banker and subsequently V.P. of Business Development for Xechem International, Inc. where he was principally responsible for Xechem's IPO and EXIM Bank rounds of financing. Mr. Petkanas was involved with Xechem from 1992 to 2007. While at Xechem, he was involved in the financing of Xechem's lead target drug candidate (generic paclitaxel) and later on from 2003 to 2007, was the lead petitioner for Xechem International in steering their federal anti-trust lawsuit against Bristol-Myers-Squibb for their illegal monopoly of the drug market for the anti-cancer drug, Taxol®. Mr. Petkanas also was an integral part of the development team that named, trademarked and commercialized Hemoxin (Nicosan), a phyto-pharmaceutical compound for the treatment of Sickle Cell disease.

"I am honored to join Immgenuity's Board of Directors," said Petkanas. "The company's cutting-edge technology and talented team have the potential to transform the field of HIV, and I look forward to working with them to bring the innovative therapeutic vaccine to patients sorely in need."

With Mr. Petkanas joining its Board of Directors, Immgenuity is well-positioned to continue its growth and advance its mission of developing transformative immunotherapies.

About Immgenuity, Inc.

Immgenuity, Inc. is a biotechnology company dedicated to developing innovative immunotherapy solutions to improve the lives of patients suffering from HIV. The company's lead product candidate is IMTV014, a novel immunotherapy for HIV and NeuroAIDS, which has shown to be safe in preclinical studies. Immgenuity, Inc. is headquartered in Dover, Delaware and is led by a team of experienced biotech professionals with deep expertise in infectious diseases, immunology, virology, and drug development. For more information, visit <https://immgenuity.com>

About IMTV014

Immgenuity's immunotherapy, IMTV014 is a genetically modified HIV virus which is unable to block immune signaling like the natural HIV does. By restoring immune signaling, IMTV014 plans to activate the immune system to create a strong, viable immune response against HIV and likely lead to clearing the virus, even from the sanctuary areas where the virus persists despite aggressive anti-HIV drug treatment. IMTV014 will also address various neurological and cardiovascular comorbidities caused by the virus persistence in these anatomical sanctuary areas via prolonged and elevated secretion of inflammatory cytokines. IMTV014 also has application as "salvage therapy" in the multidrug resistant population.

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Forward Looking Statements:

This press release contains "forward-looking statements" within the meaning of federal securities law, including statements concerning the company's outlook for 2023 and beyond; business strategies and their anticipated results; and similar statements concerning anticipated future events and expectations that are not historical facts. The forward-looking statements in this letter are subject to numerous risks and uncertainties, including the effects of economic conditions; supply and demand changes; competitive conditions in the industry; relationships with clients and distributors; the impact of government regulations; and the availability of capital to finance growth, which could cause actual results to differ materially from those expressed in or implied by the statements herein.